



SILVER JUBILEE CELEBRATIONS

Islamic Finance Conference

October 21 - 22, 2022



2022 HARVARD UNIVERSITY MUSLIM ALUMNI ISLAMIC FINANCE CONFERENCE

WAQF AND PHILANTHROPIC FOUNDATIONS SHARED VALUES FOR SOCIO-ECONOMIC DEVELOPMENT

Harvard University, Cambridge, Massachusetts, U.S.A. October 21 & 22, 2022

Across the world, hundreds of thousands of properties are under the management of charitable trusts and endowments known in the Islamic law as waqf. Similarly, there are several philanthropic efforts outside the Islamic law that are well known for their roles and services in community development. It holds great potential for all the philanthropic foundations, regardless of their religious affiliations, to complement each other's efforts in addressing the socio-economic needs of the global community.

The 2022 Harvard University Muslim Association (HUMA) Islamic Finance Conference aims to bring together academics, professionals, and community leaders of waqf and philanthropic foundations in the United States and from across the world. The conference will cover the effectiveness of these institutions especially the concept of cash waqf and leveraging charitable giving that is targeted to community and their endeavours as an effective tool to address the societal needs. The conference will also examine the use of modern tools and techniques to overcome the challenges in the management of philanthropic institutions.

Conference Themes

- Perspectives and practices of major religions on philanthropy: this will include all the major religions
- Tools and techniques and other underutilized mechanisms traditionally available, technology (e.g., blockchain), and transparency/governance.
- Highlighting the status of endowments and philanthropic foundations and its management around the world
- Impact of endowments and philanthropic foundations in the socio-economic development of the community

Silver Jubilee Celebrations

The Harvard Islamic Finance Conference commemorates its 25 years since hosting the first forum in 1997. In its rich and vibrant history, the forum over the years has discussed contemporary topics and pressing issues and hosted various luminaries including a Nobel Laureate and high-ranking individuals in government establishments in the US and across the world as well as Islamic finance industry stalwarts.



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Harvard University, Cambridge, Massachusetts, U.S.A. October 21 & 22, 2022

Day 1: Friday October 21, 2022

2:00 pm: **REGISTRATION**

2:00 pm - 3:15 pm

WELCOME REMARKS

Ms. Lana Idris, President, Harvard University Muslim Alumni

Ms. Jenna Albezreh, Co-President, Harvard Islamic Society

Dr. Khalil Abdur-Rashid, Harvard University Muslim Chaplain

CONFERENCE OPENING ADDRESS

Philanthropy and Shared Prosperity: A Multi Religious Perspective

Dr Omar Suleiman, Founder, Yaqeen Institute for Islamic Research, Dallas, TX

3:15 pm – 5:00 pm

PLENARY SESSION I

Theme: Contemporary Religious Perspectives and Practices on Philanthropy

Moderator: Mr. M. Bilal Kaleem, Managing Partner - Hoopoe Advisors, Boston

Panelists:

Dr. Mohamed Abutaleb, Dean of Administration, Boston Islamic Seminary

Fr. Seamus Finn, Director, Justice, Peace & Integrity of Creation, Missionary Oblates, Washington, DC.

Dr. Shashikala Dwarkanath, Spiritual Guide of Chinmaya Mission Boston

Dr. Rabbi Dan Judson, Dean, Rabbinic Ordination, Hebrew Union College-Jewish Institute of Religion

5:00 pm - 6:15 pm: **BREAK**

Asr & Maghrib prayers and refreshments

Day 1: Friday October 21, 2022

6:15 pm - 8:00 pm

Theme: TED Talk-Style Presentations on Philanthropic Entities

Speakers from various Philanthropic organizations will share the journey of their institutions and the community they are serving and the impact they are making on the ground.

Dr. Hooman Keshavarzi, Executive Director, Khalil Institute, The Khalil Center

Dr. Marium Husain, President, Islamic Medical Association of North America

Dr. Hanan Hashem, Researcher, The Family & Youth Institute

Mr. Bilal Kaleem, Islamic Scholarship Fund

Dr. Zahir I. Kazi, President, Anjuman-I-Islam, Mumbai, India

Alumni Remarks

Dr. Aamir Rehman, Chair, Innate Capital Partners. New York City

8:00 pm - 9:00 pm: **RECEPTION**

Day 2: Saturday October 22, 2022

8:00 am - 9:00 am: REGISTRATION

9:00 am - 9:30 am

WELCOME REMARKS

Dr Syed Nazim Ali, Director Research Div, College of Islamic Studies, Hamad Bin Khalifa University

KEYNOTE SPEECH

Endowments and Philanthropic Foundations: A Critical Role in Democratizing Socio-Economic Development

Prof Asim Khwaja, Director, Center for International Development, Harvard Kennedy School

9:30 am - 11:30 am

PLENARY SESSION II

Theme: Waqf: Current landscape and Developments (incl. Cash Waqf etc.)

Moderator: Emad Shahin, Alshawwaf Visiting Professor for Near Eastern Languages and Civilization, Harvard University & Professor of Islamic Studies, Hamad Bin Khalifa University, Qatar

Panelists:

Dr. Tariq H. Cheema, Founder, The World Congress of Muslim Philanthropist

Dr. Mehmet Bulut, Former Rector, Istanbul Sabahattin Zaim University, Turkey

Dr. Aamir Rehman, Chair, Innate Capital Partners. New York City

Sh. Taha AbdulBasser, Principal and Co-Founder of the Straightway Ethical Advisory LLC

Mr. Rafiuddin Shikoh, CEO and Managing Director, Dinar Standard, New York City

11:30 am - 1:30 pm

PLENARY SESSION III

Theme: Endowments & Philanthropic Foundations: Role in Community Development

Moderator: Ms. Fatema Sumar, *Executive Director* · Harvard's Center for International International Development

Panelists:

Dr. Razzaque Ahmed, Founder, Noor Jahan Begum Charitable Trust, India

Ms. Eleanor Murphy, Director of Philanthropy at Acumen

Mr. Moid Mohammed, Partner at McKinsey & Company, Chicago

Ms. Salma Kazmi, Board Member, Penny Appeal

Mr. Abdullah Syed, Executive Director, AccEducate

Day 2: Saturday October 22, 2022

1:30 pm - 2:30 pm

Lunch & Prayer Break

2:30 pm - 4:30 pm

PLENARY SESSION IV

Theme: Opportunities and Potentials of Waqf / Endowments / Philanthropic

Foundations and its Socio-Economic Impact

Moderator: Dr. Tariq H. Cheema, Founder, The World Congress of Muslim Philanthropist

Panelists:

Dr. Kabir Hassan, Professor, New Orleans University, Louisiana

Dr. Raditya Sukmana, Head of Doctorate Degree in Islamic Finance, Universitas Airlangga, Indonesia

Dr. Sabith Khan, Assistant Professor, California Lutheran University

Mr. Rashid Dar, Program Officer, Culture & Global Perspectives, John Templeton Foundation, Washington, D.C.

Mr Aslam Khan, Chairman & Founder, Actaware Technologies Ltd, Mumbai, India

4:30 PM - 5:00 PM

Closing Remarks

Role of Religion in Promoting Philanthropy and Waqf

Prof. Recep Şentürk, Dean, College of Islamic Studies, Hamad Bin Khalifa University, Qatar

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